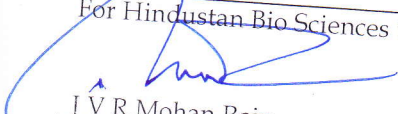


Quarterly Compliance Report on Corporate Governance
 Name of the Company : HINDUSTAN BIO SCIENCES LIMITED
 Quarter ending on : 30-09-2015

CIN:L26942TG1991PLC013564

| Particulars | Clause of Listing agreement | Compliance Status Yes/No/N | Remarks |
|---|-----------------------------|----------------------------|--|
| II. Board of Directors | | | |
| (A) Composition of Board | 49 (II) | | |
| (B) Independent Directors | 49 (IIA) | Yes | |
| (C) Non-executive Directors' compensation & disclosures | 49 (IIB) | Yes | |
| (D) Other provisions as to Board and | 49 (IIC) | Yes | Sitting fee for Attending the meeting being Paid |
| (E) Code of Conduct | 49 (IID) | Yes | |
| (F) Whistle Blower Policy | 49 (IIE) | Yes | |
| III. Audit Committee | 49 (IIF) | Yes | |
| (A) Qualified & Independent Audit | 49 (III) | | |
| (B) Meeting of Audit Committee | 49 (IIIA) | Yes | |
| (C) Powers of Audit Committee | 49 (IIIB) | Yes | |
| (D) Role of Audit Committee | 49 (IIIC) | Yes | |
| (E) Review of Information by Audit | 49 (IIID) | Yes | |
| IV. Nomination and Remuneration | 49 (IIIE) | Yes | |
| V. Subsidiary Companies | 49 (IV) | Yes | |
| | 49 (V) | NA | The companies has no subsidiaries |
| VI. Risk Management | 49 (VI) | Yes | |
| VII. Related Party Transactions | 49 (VII) | Yes | |
| VIII. Disclosures | 49 (VIII) | | |
| (A) Related party transactions | 49 (VIII A) | Yes | |
| (B) Disclosure of Accounting Treatment | 49 (VIII B) | Yes | There is no deviation from prescribed accounting treatment |
| (C) Remuneration of Directors | 49 (VIII C) | NA | |
| (D) Management | 49 (VIII D) | NA | |
| (E) Shareholders | 49 (VIII E) | NA | Will be included in the Annual Report |
| (F) Proceeds from public issues, rights issue, preferential issues, etc | 49 (VIII F) | NA | The Company did not made any issues during the period |
| IX. CEO/CFO Certification | 49 (IX) | NA | |
| X. Report on Corporate Governance | 49 (X) | NA | |
| XI. Compliance | 49 (XI) | NA | Will be included in the Annual Report |

For Hindustan Bio Sciences Ltd


 J V R Mohan Raju
 Managing Director

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