

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

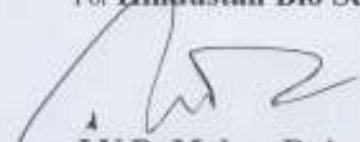
Name of the Company : M/s. Hindustan Bio Sciences Limited

Quarter Ending on : 31-12-2014

Particulars	Clause of Listing Agreement	Compliance status Yes/No/N.A	Remarks
I	2	3	4
I. BOARD OF DIRECTORS	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-Executive Directors' Compensation & disclosures	49(IB)	Yes	Sitting Fee for attending the meeting being paid
(C) Other provisions as to Board And Committees.	49(IC)	Yes	
(D) Code of Conduct	(49(ID)	Yes	
II. AUDIT COMMITTEE	49 (II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A	The company has no subsidiaries.
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions.	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	There is no deviation from the prescribed accounting standards.
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc	49 (IV D)	N.A	The company did not made any issues during the period.

(E) Remuneration of Directors	49 (IV E)	N.A	Will be included in Annual Report
(F) Management	49 (IV F)	N.A	Will be included in Annual Report
(G) Share Holders	49 (IV G)	N.A	Will be included in Annual Report
V. CEO/CFO Certification	49(V)	N.A	Will be included in Annual Report
VI. Report on Corporate Governance	49 (VI)	N.A	Will be included in Annual Report
VII. Compliance	49 (VII)	N.A	Will be included in Annual Report

For **Hindustan Bio Sciences Limited**



J.V.R. Mohan Raju.
Managing Director